

**Foxwood Homeowners Association Inc**  
**Statements of Assets, Liabilities and Fund Balance**  
**As of September 30, 2011**

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Superior Bank - Operating	\$ 20,873	-	20,873
Superior - Reserve account	-	60,474	60,474
Superior - Reserve CDs	-	50,779	50,779
<b>Total Checking/Savings</b>	20,873	111,253	132,126
<b>Other Current Assets</b>			
Assessment receivable	25,100	-	25,100
Due To / (From) Funds	0	(0)	-
Prepaid insurance	1,377	-	1,377
<b>Total Other Current Assets</b>	26,478	(0)	26,477
<b>TOTAL ASSETS</b>	<u>\$ 47,350</u>	<u>111,253</u>	<u>158,603</u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts payable	\$ -	-	-
Prepaid maintenance fees	7,367	-	7,367
Pending delinquency	12,858	-	12,858
Due To Property Manager	-	-	-
<b>Total Current Liabilities</b>	20,225	-	20,225
<b>Total Liabilities</b>	20,225	-	20,225
<b>Equity</b>			
<b>Restricted equity</b>			
Park / Common Area	-	33,710	33,710
Trail Repair	-	22,169	22,169
Property Restoration	-	26,162	26,162
Capital items	-	5,211	5,211
Allocated surplus	-	24,000	24,000
<b>Total Restricted equity</b>	-	111,253	111,253
Operating fund balance	27,125	-	27,125
<b>Total Equity</b>	27,125	111,253	138,378
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>\$ 47,350</u>	<u>111,253</u>	<u>158,603</u>

**Foxwood Homeowners Association Inc**  
**Statements of Revenues, Expenses and Changes in Fund Balance**  
**For the Period Ended September 30, 2011**

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
<b>Revenue</b>			
Assessments	\$ 65,100	-	65,100
Less Reserve Allocation	<u>(7,566)</u>	<u>7,566</u>	<u>-</u>
Net Assessment	57,534		65,100
Uncollectible Assessments	3,763		3,763
Prior Year Surplus	4,500		4,500
Late Charges	3,480	-	3,480
Other Income	105	-	105
Interest income	<u>164</u>	<u>912</u>	<u>1,076</u>
<b>Total Revenue</b>	69,546	8,477	143,124
<b>Expense</b>			
Administration Management			
Property Management Fees	7,000		7,000
Postage and Delivery	250		250
Copies/Printing/Supplies	546		546
Accounting/Auditing	270		270
Social Committee	44		44
Legal Services	7,966		7,966
Insurance Property/Gen Liab	2,899		2,899
Miscellaneous	721		721
Annual Corporate Report	<u>61</u>	<u>-</u>	<u>61</u>
<b>Total Administration Management</b>	19,757	-	19,757
Building Maintenance			
General Maintenance	916	2,713	3,630
Building Cleaning	<u>400</u>	<u>-</u>	<u>400</u>
<b>Total Building Maintenance</b>	1,316	2,713	4,030
Grounds Maintenance			
Contracted Lawn Service	32,400		32,400
Lawn Restoration	-		-
Grounds Restoration	-	2,400	2,400
Irrigation Repairs	200		200
Walkover / Trail Maintenance	<u>2,530</u>	<u>-</u>	<u>2,530</u>
<b>Total Grounds Maintenance</b>	35,130	2,400	37,530
Utilities			
Electric	<u>1,396</u>	<u>-</u>	<u>1,396</u>
<b>Total Utilities</b>	1,396	-	1,396
<b>Total Expense</b>	<u>57,599</u>	<u>5,113</u>	<u>62,713</u>
<b>Excess Revenues over Expenses</b>	11,947	3,364	15,311
<b>Fund Balance</b>			
As of January 1, 2011	<u>19,678</u>	<u>107,890</u>	<u>127,568</u>
Prior year surplus	<u>(4,500)</u>	<u>-</u>	<u>(4,500)</u>
<b>As of Year-to-date</b>	<u>\$ 27,125</u>	<u>111,253</u>	<u>138,378</u>
For Association Members Only			